

The requirements listed below have been put in place by Midwest Loan Solutions to assist the TPO in meeting closing timeframes. Please review the requirements carefully as they are needed in order to provide the borrower with the most accurate CD possible based on the information had at the time the initial CD is issued.

Initial CD Requirements

- Loan must be in a Conditional Approval status
- Loan must be locked and the lock period must be good through the disbursement date
- The initial appraisal has to have been reviewed and value accepted by the underwriter
- The initial title and tax information must be in the file
- Must have Preliminary Closing Disclosure from title/attorney's office
- Must have a quote for homeowners insurance
- Must have a quote for mortgage insurance, if applicable

The initial CD will be processed and issued within 24 hours of receipt by the Closing Support Team.