

Date: 1/21/20

Topics: Notice of Servicing Transfer Document

Channels: Correspondent

Products: All

Effective Date: 1/21/20

Please find the updated version of the Notice of Servicing Transfer document attached including the new MLS Houghton payment information for interim servicing. The Notice of Servicing Transfer is required to be provided to the borrower(s) by our Correspondents for all loans originated through the Non-Delegated channel prior to MLS' purchase of the loan.

These forms will be published shortly to the Blank Forms tab on the Lending Partners section of the MLS website at the link below:

<https://midwestloansolutions.com/resources/#tab-3>

If you have any questions regarding this announcement please contact your assigned Account Executive.

Thank you for your business and for being a valued partner!



Date:
Loan#

Dear _____,

On behalf of _____, we would like to personally thank you for your patronage. We welcome you as a valued client and thank you for your confidence in us. We are pleased to inform you that your mortgage has been transferred to our servicing partner:

Midwest Loan Services

Please be assured that the legal terms and conditions of your mortgage are not affected by this transfer. Also, you may be sure that while servicing transfers are customary in the mortgage industry, our commitment to serve your future home financing needs remains undiminished.

Any payments due prior to _____ should be made to _____. Please use the Temporary Payment Coupon you received at your closing.

Beginning _____, please send your payment of \$ _____ and all later payments to Midwest Loan Services. If you do not receive payment information prior to _____, write your account number on your check made payable to:

Midwest Loan Services
PO Box 188
Houghton, MI 49931

You should also be aware of the following information, which is set out in more detail in section 6 of the Real Estate Settlement Procedures Act (RESPA) (12 U.S.C. 2605):

During the 60-day period following the effective date of the transfer of the loan servicing, a loan payment received by your old servicer before its due date may not be treated as late, and a late fee may not be imposed on you.

A business day is a day on which the offices of the business entity are open to the public for carrying on substantially all of its business functions. Section 6 of RESPA also provides for damages and costs for individuals or classes of individuals in circumstances where servicers are shown to have violated the requirements of that section.

If you have any questions about this transfer, please contact Midwest Loan Services at (800) 262-6574 and refer to your loan number, _____. In January we will send you an

IRS 1098 statement reflecting any interest that you may have paid to us, as well as any tax and insurance payments made. If you have any questions regarding the future servicing of your loan, you may direct your inquiry to:

Midwest Loan Solutions, Inc.
PO Box 144
Houghton, MI 49931
(800) 262-6574

We extend a sincere thank you for allowing us to play a part in providing the financing for your home.

Sincerely,