

Date: 12/18/19

Topics: Interim Servicing Changes and Taxpayer First Act Form requirements

Channels: All

Products: All

Effective Date: Immediately

Interim Servicing Changes

Effective with loans closed on January 1, 2020 and following, interim servicing will be performed in our Houghton, MI location on all new loans. Mortgagee clauses as well as any closing documentation referencing where a borrower is to send monthly mortgage payments will be updated to reflect the Houghton, MI address which is as follows:

ADDRESS INFORMATION	
Business/Overnight Address	616 Sheldon Avenue, Suite 300 Houghton MI 49931
Payment Address	P.O. Box 188 Houghton MI 49931
Correspondence	P.O. Box 144 Houghton MI 49931
Mortgagee Clause	Midwest Loan Solutions, Inc, ISAOA/ATIMA c/o Midwest Loan Services P.O. Box 39159 Solon, OH 44139-0159
Borrower Website	www.midwestloanservices.com
Partner Website	www.subservicer.com

These documents will be updated effective on January 1, 2020.

Taxpayer First Act Form Requirements

The "Taxpayer First Act" is a new law that goes into effect on December 28, 2019. This Act requires that taxpayers provide consent for the express purpose for which their tax information will be used, as well as further consent for their tax information to be shared with other parties. Simply having the 4506-T signed will not fulfill the requirement for receipt of "expressed purpose" permissions in order to meet these new consent requirements.

For all transactions with a Note dated on or after December 28, 2019, a signed "Borrower Consent to the



Use of Tax Return Information” form must be signed. The disclosure will be included in any initial disclosure packages that MLS issues on or after December 28, 2019. MLS will condition for this document for any files in which the Broker or Correspondent issues their own initial disclosures.

If you have any questions regarding this announcement please contact your assigned Account Executive.

Thank you for your business and for being a valued partner!

