

Date: 8/22/19
Topics: Appraisal Delivery
Channels: Broker
Products: All
Effective Date: 8/22/19

Great news! The appraisal delivery function has been transferred from the MLS Operations Team to the MLS-approved AMC's for all files originated through the Wholesale channel. This will allow for more timely delivery of the appraisal to your borrower's. The applicable AMC will provide MLS with the proof of appraisal delivery once available. This will be uploaded to the "Appraisal Delivery" bucket in the TPO portal and can be downloaded for compliance and retention purposes. It is imperative that the borrower's email address is entered when the appraisal is ordered to avoid delays with the delivery of the appraisal report and closing.

Loans originated through the Correspondent channel will be required to contain proof of appraisal delivery to the borrower at least three days prior to closing. The underwriter will condition for this item.

If you have any questions regarding this announcement please contact your assigned Account Executive.

Thank you for your business and for being a valued partner!

