

Date: 5/8/19

Topics: Specialty Product Fee Sheet Changes

Channels: All Channels

Products: Construction-Permanent (Conv and VA loan types)

Effective Date: 5/20/19

Effective Monday, May 20th, our Administration Fee on our Construction-Permanent products (Conv and VA) will be increasing from \$350 to \$500. A new Specialty Product Fee Sheet has been attached for your reference.

If you have any questions regarding this announcement please contact your assigned Account Executive.

Thank you for your business and for being a valued partner!



Conventional CP Fees				
Fee Name	Amount	Paid By	Paid To	Fee Collection Timing
Underwriting Fee	\$995	Borrower	MLS	Closing (Disclosed on LE/CD)
Construction Loan Administration Fee	\$500	Borrower	MLS	Closing (Disclosed on LE/CD)
Tax Service Fee	\$79	Borrower	MLS	Closing (Disclosed on LE/CD)
Inspection Fees	\$840	Borrower	MLS	Closing (Disclosed on LE/CD)
Title Endorsement/ Construction Loan Update Fee	\$250	Borrower	MLS	Closing (Disclosed on LE/CD)
Survey - Foundation (Required in all states (survey will be required prior to first post-close draw, if foundation is included in draw request))	\$475 (Estimate)	Borrower (If not paid by Builder)	Trinity (If paid by Borrower)	Closing (Disclosed on LE/CD)
Survey - Final (Required in all states)	\$425 (Estimate)	Borrower	Trinity	Closing (Disclosed on LE/CD)
Extension Fee (If applicable)	.375 points/ 30-day extension	Borrower	MLS	Construction Phase (Not Disclosed on LE/CD)
Notice of Commencement Fee	\$20	Borrower	County	Closing

Conventional Renovation Fees				
Fee Name	Amount	Paid By	Paid To	Fee Collection Timing
Underwriting Fee	\$995	Borrower	MLS	Closing (Disclosed on LE/CD)
Supplemental Origination Fee	\$350-\$750	Borrower	MLS	Closing (Disclosed on LE/CD)
Tax Service Fee	\$79	Borrower	MLS	Closing (Disclosed on LE/CD)
Rehabilitation Escrow Administration Fee	\$500	Borrower	MLS	Closing (Disclosed on LE/CD)
Final Inspection Fee	\$550	Borrower	MLS	Closing (Disclosed on LE/CD)
Feasibility Study	\$250	Borrower	MLS	Closing (Disclosed on LE/CD)
Title Update Fee	\$300	Borrower	MLS	Closing (Disclosed on LE/CD)

VA CP Fees				
Fee Name	Amount	Paid By	Paid To	Fee Collection Timing
Underwriting Fee	\$995	Borrower	MLS	Closing (Disclosed on LE/CD)
Construction Loan Administration Fee	\$500	Borrower	MLS	Closing (Disclosed on LE/CD)
Inspection Fees	\$840	Builder	MLS	Builder Invoiced During Construction Phase (Not Disclosed on LE/CD)
Title Endorsement/ Construction Loan Update Fee	\$250	Builder	MLS	Builder Invoiced During Construction Phase (Not Disclosed on LE/CD)
Survey - Foundation (Required in all states (survey will be required prior to first post-close draw, if foundation is included in draw request))	N/A	Builder	N/A	Builder to Pay Outside of Closing (Not Disclosed on LE/CD)
Survey - Final (Required in all states)	\$425 (Estimate)	Borrower	Trinity	Closing (Disclosed on LE/CD)
Extension Fee (If applicable)	.375 points/ 30-day extension	Builder	MLS	Builder Invoiced During Construction Phase (Not Disclosed on LE/CD)
Notice of Commencement Fee	\$20	Borrower	County	Closing

VA Renovation Fees				
Fee Name	Amount	Paid By	Paid To	Fee Collection Timing
Underwriting Fee	\$995	Borrower	MLS	Closing (Disclosed on LE/CD)
Final Inspection Fee	\$150	Borrower	Other	Closing (Disclosed on LE/CD)
Rehabilitation Escrow Administration Fee	\$500	Borrower	MLS	Closing (Disclosed on LE/CD)