

This Compensation Agreement is entered into as of the effective date of the TPO Agreement. The TPO shall be compensated in compliance with all laws and regulations governing loan originator compensation, including TILA, Regulation Z, RESPA, and Regulation X.

Standard Products (Conventional, FHA, VA, RD)

MLS limits lender paid compensation to a maximum compensation of \$20,000 and up to 2.75%.

Compensation Plan:

Minimum Compensation*:

Maximum Compensation**:

Specialty Products (CP, Reno, 203(k))

MLS limits lender paid compensation to a maximum compensation of \$20,000 and up to 2.25%.

Compensation Plan:

Minimum Compensation*:

Maximum Compensation**:

These amounts are referred to collectively as TPO's Lender Paid Compensation Selection.

** If no minimum compensation is entered MLS will default to a Minimum Compensation of zero. The maximum this figure can be is \$1,000.*

*** If no maximum compensation is entered, MLS will default to a maximum of \$20,000. MLS will also default to a maximum of \$20,000 if an amount exceeding \$20,000 is entered.*

Changes to Lender Paid Compensation

After the completion of the initial six month period, at MLS's discretion, the TPO may change the lender paid compensation plan. Notice of the TPO's election of a new lender paid compensation plan must be received by MLS no later than five business days prior to the beginning of a new 90 day period.

Borrower Paid Compensation

MLS permits the TPO to choose either lender paid compensation or borrower paid compensation on individual transactions, which the TPO must select at the time that the TPO submits a loan application package to MLS. The compensation method may be changed at the time of rate lock.

The TPO shall not receive both borrower paid compensation and lender paid compensation on the same transaction. The TPO shall not charge more to the borrower for a borrower paid transaction than the TPO would be able to charge for the then-current Lender Paid Compensation Selection on file with MLS.

Permitted Decreases in Lender Paid Compensation

In accordance with the provisions of the LO Comp Rule, MLS may reduce the TPO's lender paid compensation or consumer paid compensation to defray the cost, in whole or part of an unforeseen increase in an actual settlement cost over an estimated settlement cost disclosed to the borrower under section 5(c) of RESPA or an unforeseen actual settlement cost not disclosed to the borrower under section 5(c) of RESPA.

For example, if there is an unforeseen tolerance violation of \$70 that must be cured, MLS may reduce the TPO's lender paid compensation to pay for all or part of the amount required to cure the tolerance violation. If MLS cures such a tolerance violation after funding of a loan, MLS may invoice the TPO for such amount or set-off such amount against the TPO's lender paid compensation on other individual transactions.

Broker Signature- Authorized Signer

Date

Print Name- Authorized Signer