

**ACKNOWLEDGMENT AS TO FAIR MARKET VALUE
OF HOMESTEAD PROPERTY**

(Pursuant to Section 50(f)(2)(c), Article XVI, Texas Constitution)

Loan Number:

Lender:

Borrower(s):

Property:

The undersigned homestead owners acknowledge that we are the owners, or all of the owners and spouses of owners, (collectively the "Owners" whether one or more) of the referenced Property who occupy the Property as our homestead (the "Homestead Property"); and that we, or one or more of us, have made application with the Lender for a refinance loan as described in Subsection 50(f), Article XVI, Texas Constitution which allows an Owner to refinance and existing equity lien into a non-equity lien (the "Loan"), that will be secured by the Homestead Property.

Owners and Lender further acknowledge that Lender is making the Loan to Owners secured by the Homestead Property on _____; and that on this date, the fair market value of the Homestead Property is _____; and

Owners and Lender further acknowledge that Lender is relying on this written acknowledgment by Owner as to the fair market value of the Homestead Property as a condition of making the Loan and neither the Lender nor the Owners have knowledge, or reason to believe, that the fair market value of the Homestead Property stated in this written acknowledgment is incorrect.

When this Acknowledgment is executed by only one person as Owners, the instrument shall read as if pertinent verbs, nouns and pronouns were changed correspondingly and reference to any gender shall include either gender, all as the case may be.

Executed this _____ day of _____, _____.

Borrower Date

Borrower Date

Borrower Date

Borrower Date

Borrower Date

Borrower Date

Lender:

By: _____

Title:

ACKNOWLEDGMENT

State of _____ §
County of _____ §

Before me, _____, a Notary Public,
on this day personally appeared _____

_____ ,

hereinafter referred to as "GRANTOR", whether one or more for and in consideration of the
_____ known to me (or proved to me on the oath of
_____ or through

[description of identity card or other document]

to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office this _____ day of _____, A.D., _____ .

Signature of Officer *[Printed Name]*

(Seal)

Title of Officer

My Commission Expires: _____

CORPORATE ACKNOWLEDGMENT

State of **TEXAS** §
County of _____ §

The foregoing instrument was acknowledged before me on _____ ,
by _____ ,
on behalf of the corporation.

Signature of Officer *[Printed Name]*

(Seal)

Title of Officer

My Commission Expires: _____