

# VA LIMITED REPAIR LOAN PROGRAM INITIAL DISBURSEMENT REQUEST, INDEMNIFICATION AGREEMENT AND LIEN WAIVER

Date:

Loan Number:

VA Case Number:

Borrower(s):

Property Address:

Borrower(s) Phone Number:

Borrower(s) Email:

Contractor(s):

Contractor(s) Mailing Address:

Contractor(s) Phone Number:

Contractor(s) Email:

Initial Disbursement: \$

Borrower(s) requests that Midwest Loan Solutions, Inc. ("Lender") advance loan proceeds in two disbursement amounts (the first disbursement is referred to as the "Initial Disbursement" and the second disbursement is referred to as the "Final Disbursement") to Borrower(s) in accordance with the terms of Loan Number \_\_\_\_\_ (referred to as the "Loan Documents") in order for Borrower(s) to make the rehabilitation home improvements (referred to as the "Improvements") as described in the contract(s) / accepted bid(s) between the Borrower(s) and the contractor(s) dated \_\_\_\_\_ (referred to as the "Contract(s)") to the real property located at:

(referred to as the "Property").

Contractor(s) certifies that it has and will meet all applicable jurisdictional licensing and bonding requirements, if any. The Contractor(s) also certifies that it is not willing and able to defray the cost of material until completion of the project and the Initial Disbursement is necessary to begin the Improvements. If requested by Lender, Contractor(s) agrees that it shall provide invoices from all subcontractors and suppliers of labor and materials for the Improvements prior to the release of any funds by Lender.

Borrower(s) and Contractor(s) agree that the amount of the Initial Disbursement is acceptable to both parties. Contractor(s) agrees that the Initial Disbursement will be used only for materials and labor necessary to begin the Improvements to the Property, all as described in the Contract(s).

