

The Early CD Process has been put in place by Midwest Loan Solutions to assist the TPO in meeting closing timeframes. Please review the process carefully as it does require MLS to complete steps to ensure that we are providing the borrower with the most accurate CD based on the information we have at the time the early disclosure is produced.

Early CD Requirements

- Loan must be in a Conditional Approval status
- The initial appraisal has to have been reviewed and value accepted by the underwriter
- The initial title and tax information must be in the file
- Must have Preliminary Closing Disclosure from title/attorney's office
- Must have a quote for homeowners insurance
- Final PMI Cert must have been received and cleared by underwriting
- Loan must be locked and the lock period must be good through the disbursement date

An early CD will be processed within 24 hours of receipt by the closing department.

Early CD Ineligible Products

Whenever possible MLS will honor the request for an early CD however the following loan products are not currently available for the early CD process:

- Construction-to-Perm Loans
- Renovation Loans
- 203(k) Loans

